



REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE SAN FERNANDO CITY CORPORATION FOR THE YEAR ENDED 30TH SEPTEMBER, 2009

Section 113 (2) of the Municipal Corporations Act, Chapter 25:04 requires the Auditor General to audit the financial statements of the San Fernando City Corporation. The accompanying Financial Statements of the San Fernando City Corporation for the year ended 30th September, 2009 have been audited. The Statements as set out on pages 1 to 15 comprise a Balance Sheet (Consolidated) as at 30th September, 2009, and the Revenue and Expenditure Statement (Consolidated) and Cash Flow Statement (Consolidated) for the year ended 30th September, 2009, Notes numbered 1 to 14, and Schedules numbered 1 to 3.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The management of the San Fernando City Corporation (the Corporation) is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting stated at Notes 1 (a) and (b) to the financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04. The audit was conducted in accordance with accepted auditing standards which require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the adverse audit opinion.

BASIS FOR ADVERSE OPINION

PRESENTATION OF THE FINANCIAL STATEMENTS

6. International Accounting Standard (IAS) 1 states that financial statements cannot be described as complying with International Financial Reporting Standards (IFRSs) unless they comply with all the requirements of IFRSs. Note 1a to the financial statements states that the financial statements have been prepared in accordance with the historical cost convention and International Accounting Standards. These financial statements do not fully comply with IFRS because some basic and other requirements were not met, such as:

- (a) A requirement of IAS 1 - Presentation Financial Statements, Notes on the recognition and disclosures to the Demand Deposits on the statements.
- (b) IAS 16 – Property, Plant and Equipment, requires that;
 - i) assets to be depreciated on a periodic basis. Depreciation was not charged on buildings which are depreciable assets. Note 1 (e) to the financial statements refers.
 - ii) land and buildings are accounted for separately, even when acquired together. Land and Building was not accounted for separately and was shown with a combined balance of \$27,818,626. Schedule 2 to the financial statements refers.
 - iii) revaluations shall be made with sufficient regularity to ensure that the carrying amount does differ materially. Note 1 (e) to the financial statements refers.
- (c) IFRS 7 – Financial Instruments: Disclosure, requires that an entity shall disclose information that enables users of its financial statements to evaluate the nature and extent of risks arising from financial instruments to which the entity is exposed at the end of the reporting period.
- (d) IAS 7 – Statement of Cash Flows, requires that separate disclosure of cash flows arising from investing activities. However the purchase of Fixed Assets on the cash flow statement showed an amount of \$4,146,690.00 which represents the net of Additions of \$4,587,835.32 and Write Off of \$441,144.52.

BALANCE SHEET

FIXED ASSETS **\$33,713,693**

7.1 The Fixed Assets Register was not produced for audit examination.

7.2 Payment vouchers for Tools & Equipment, and Office Furniture & Equipment totalled \$237,555.61, were not produced for audit examination.

CURRENT ASSETS

CASH/BANK BALANCES **\$44,548,697**

Recurrent Bank Account \$30,470,270

8.1 There was an unexplained difference of \$135,240.00 between the Cash Book balance of \$30,335,030.00 and that of the Recurrent Bank Account balance of \$30,470,270.00 as seen at Note 4 of the Financial Statements.

8.2 Sufficient appropriate documentation for an unreconciled item of \$2,041,101.03 shown on the Bank Reconciliation Statement was not provided for audit. As a result this figure could not be verified.

Deposit Account \$2,094,319

9. There was an unexplained difference of \$27,073.52 between the Cash Book balance of \$2,121,392.52 and that of the Deposit Account balance of \$2,094,319.00 as stated in Note 4 to the Financial Statements.

DEMAND DEPOSITS **\$4,536,001**

10. The above balance of \$4,536,001 does not include a fixed deposit of \$138,019, as seen in accounting records.

ACCOUNTS RECEIVABLE **\$25,809,362**

11. There was an unexplained difference of \$691,347 between the Balance Sheet (Consolidated) balance of \$25,809,362 and the amount of \$26,500,709 shown on the underlying accounting records.

LIABILITIES AND OTHER BALANCES

ACCOUNTS PAYABLE **\$31,146,887**

12.1 The accounts payable balance of \$31,146,887 in the Balance Sheet (Consolidated) was referenced to two Notes to the Financial Statements, Note 10 – Accounts Payable and Note 11 – Sundry Creditors, both on page 10 to the Financial Statements.

12.2 There was an unexplained difference of \$4,046,303 between the amount of \$31,146,887 as stated in Note 10 and the amount of \$27,100,584 as stated in Note 11.

DEPOSITS **\$4,935,792**

13. There was an unexplained difference of \$648,716.11 between Balance Sheet (Consolidated) balance of \$4,935,792 and the amount of \$4,287,076 as stated in Note 12 to the Financial Statements.

REVENUE AND EXPENDITURE STATEMENT

14. Figures in accounting books and records did not support the amounts shown on the Revenue and Expenditure Statement (Consolidated). There were material unexplained differences for the undermentioned:

REVENUE	\$108,275,984
Rates and Taxes	\$22,867,984
EXPENDITURE	\$101,148,565
Goods and Services	\$26,349,626
Minor Equipment	\$ 1,021,359
Other Transfers and Subsidies	\$ 8,056,989

STATEMENT OF CASH FLOWS

15. The Statement of Cash Flows reflected prior period adjustments of \$3,755,034. Details of these adjustments were not produced for audit examination.

ADVERSE OPINION

16. In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion at paragraphs 6 to 15, the financial statements do not present fairly, the financial position of the San Fernando City Corporation as at 30th September, 2009 and of its financial performance and its cash flows for the year then ended in accordance with the basis of accounting stated at Note 1a to the Financial Statements.

EMPHASIS OF MATTER

17.1 Attention is drawn to IAS 16 – Property, Plant and Equipment, paragraphs 31, 43 and 58:

Paragraph 31 states:

“Revaluations shall be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.”

Paragraph 43 states:

“Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item shall be depreciated separately.”

Paragraph 58 states:

“...that land and buildings are separable assets and are accounted for separately, even when acquired together. ... Buildings have a limited life and, therefore, are depreciable assets.”

17.2 Note 1 (e) on page 4 states the Corporation is in the process of sourcing a valuator and no depreciation was charged on buildings.

Land and Buildings was shown as aggregate cost/value of \$27,818,625.69

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

BASIS OF ACCOUNTING

18.1 Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 (the Act) states;

“Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.”

18.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by the Act.

DEMAND DEPOSITS

19. Section 120 of the Act states:

“The Minister may on the application of a Council approve the allocation of moneys to purposes other than those to which such moneys were allocated under this Act.”

19.1 The item “Demand Deposits” in the amount of \$4,300,966 shown as a current asset on the Balance Sheet, comprised investments in an income fund and five money market fund accounts at two local financial institutions. Ministerial approval for these investments were not provided for audit.

SUBMISSION OF REPORT

20. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.



12TH DECEMBER 2023
PORT OF SPAIN

Jaiwantie Ramdass
JAIWANTIE RAMDASS
AUDITOR GENERAL

SAN FERNANDO CITY CORPORATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER, 2009

**San Fernando City Corporation
Financial Statements 2009**

TABLE OF CONTENTS	PAGE NO.
Balance Sheet	1
Revenue Statement	2
Cash Flow Statement	3
Notes to the Accounts	4...10
Schedule 1 : Recurrent Expenditure	11...15
Schedule 2 : Fixed Assets	15
Schedule 3: General Fund	15

**San Fernando City Corporation
Financial Statements 2009**

**Balance Sheet as at September 30, 2009
(Consolidated)**

2009

2008

	Fixed Assets		
	Land and Buildings	27,818,626	25,818,347
<i>Notes</i>	Vehicles	2,248,112	2,509,816
	Tools and Equipment	195,287	169,811
	Office Furniture & Equipment	1,268,934	1,195,877
	Computer Equipment	560,004	430,188
	Communication Equipment	43,339	28,099
	Plant & Equipment	1,579,391	573,095
1,5	Fixed Assets	33,713,693	30,725,233
	Current Assets		
4	Cash/Bank Balances	44,548,697	37,241,250
5	Demand Deposits	4,536,001	4,300,966
7	Pledged Deposits	138,020	133,432
8	Accounts Receivable	25,809,362	30,802,691
9	Loans and Advances	1,496,924	982,705
	Total Current Assets	76,529,004	73,461,044
	Total Assets	110,242,697	104,186,277
	Liabilities and Other Balances		
	Current Liabilities		
10,11	Accounts Payable	31,146,887	29,111,566
12	Deposits	4,935,792	4,287,076
	Total Current Liabilities	36,082,679	33,398,642
	Other Balances		
13	General Fund	74,160,018	70,787,635
	Total Liabilities and Other Balances	110,242,697	104,186,277

City Treasurer/ Accountant

Date: 26th Dec 2010.



Chief Executive Officer

Date: 10/12/2010

**Revenue & Expenditure Statement Year Ended September 30, 2009
(Consolidated)**

Notes Revenues	2009	2008
Government Subvention - Recurrent	74,732,886	81,976,491
Government Subvention - Development Programme	9,200,000	17,397,733
Rates and Taxes	22,867,984	19,028,614
Licences	132,459	128,114
Fees	379,950	370,108
Extraordinary Sale	455	4,640
Rents	295,996	230,807
Interest	490,380	428,416
Disposal	74,630	65,550
Contributions	2,400	10,650
Miscellaneous	98,844	30,502
Total Revenues	108,275,984	119,671,625
3 Expenditure		
Personnel Expenditure	55,438,427	66,201,634
Goods & Services	26,349,626	24,152,319
Minor Equipment	1,021,359	1,324,223
Other Transfers & Subsidies	8,056,989	6,165,471
Bank & Service Charges	28,153	-
Depreciation Expense	1,125,062	900,176
Drainage & Irrigation	3,499,665	4,931,794
Markets and Abattoir	0	6,257
Disaster Preparedness	149,402	0
Cemeteries	300,000	227,000
Local Government Buildings	2,984,397	1,502,783
Procurement of Major Vehicles	0	721,535
Recreational Facilities	0	2,999,210
Local Roads & Bridges	1,946,546	4,727,135
Computerisation	199,422	251,878
Canine Control	49,517	49,106
Freedom of Information Act	0	47,496
Total Expenditure	101,148,565	114,208,017
14 Consolidated Revenue Surplus/ (Deficit)	7,127,419	5,463,608

**Cashflow Statement as at September 30, 2009
(Consolidated)**

	2009	2008	
Cash Flows From Operating Activities			
Net Profit	7,127,419	5,463,608	
Add back: Depreciation	1,125,062	900,176	
Add back: Depreciation (Deposits Account)	33,168	0	
Operating Profit Before Working Capital Changes	8,285,649	6,363,784	
Changes in Working Capital			
Increase in Investments	(239,623)	(273,393)	
Decrease / (Increase) in Debtors	4,993,329	(9,525,443)	
Decrease/ (Increase) in Loans and Advances	(514,219)	(347,148)	
(Decrease)/ Increase in Accounts Payables	2,035,321	20,144,301	
Increase/ (Decrease) in Deposits	648,716	(1,338,677)	
Cash Generated from Operating Activities	6,923,524	8,659,640	
Cash Flows from Investing Activities			
Purchase of Fixed Assets	(4,146,691)	(2,876,739)	
Prior Period Adjustments	(3,755,034)	(4,742,366)	
Net Cash Used in Investing Activities	(7,901,725)	(7,619,105)	
Net Increase in Cash and Cash Equivalents	7,307,448	7,404,319	
Net Increase/ (Decrease) in Cash	2009	2008	Net Change
Net Change in Bank Accounts			
Republic Bank (Recurrent)	30,470,270	13,642,490	16,827,780
Republic Bank (Deposits)	2,094,319	3,999,284	(1,904,965)
Republic Bank Development Programme	10,401,534	16,106,092	(5,704,558)
Republic Bank Infrastructure	440,280	2,440,823	(2,000,543)
Republic Bank Infrastructure	499,739	637,590	(137,851)
First Citizen's Bank (Mayor's Fund)	202,832	23,241	179,591
Canteen	430,285	382,292	47,993
Socially Displaced	9,248	9,248	-
Parks	191	191	-
Total	44,548,698	37,241,251	7,307,448

Notes to the Accounts

1 Accounting Policies

a Accounting Convention

The accounts are prepared in accordance with the historical cost convention and International Accounting Standards.

b Revenue & Expenditure

Generally, Income and Committed Expenditure are accounted for on an accruals basis using the income and converted payments method. Payments are converted based on invoices and not orders.

c Interest

Interest from cash and demand deposits are recorded when received. Interest on employee advances are brought to account when the loans are made. Interest on all advances is allocated over the period of the loan.

Interest on deposits earmarked for debt servicing but not utilised is held in suspense.

d Inventory

No unallocated stores are maintained.

e Fixed Assets - Property & Equipment

Capital Expenditure on public community assets (drains, roads, parks, markets, etc.) are expensed in the year in which they are incurred. Only staff functional assets are capitalised.

Property & Equipment (excluding Land & Buildings) are depreciated on a reducing balance basis over their estimated useful lives. The rates are as follows:

Land & Buildings	Nil
Vehicles	25%
Communication Equipment	20%
Computers & Software	25%
Office Furniture & Equipment	10%
Plant & Equipment	10%
Tools & Equipment	25%

No depreciation is provided on buildings as the Corporation is in the process of sourcing a valuator to have them revalued. Expenditure on repairs and maintenance are expensed in the year in which they are incurred.

2 Segment Information

This information represents the various reports of the individual sub units which were consolidated into the general statements as presented.

Balance Sheet as at September 30, 2009 (Recurrent & Development Programme)	2009	2008
Fixed Assets		
Land and Buildings	25,813,157	25,818,347
Vehicles	2,248,112	2,509,816
Tools and Equipment	195,287	169,811
Office Furniture & Equipment	1,268,934	1,195,877
Computer Equipment	560,004	430,188
Communication Equipment	43,339	28,099
Plant & Equipment	1,052,363	573,095
Total Fixed Assets	31,181,197	30,725,233

Current Assets		
Cash/Bank Balances	40,881,242	29,758,021
Accounts Receivable	25,785,362	30,802,691
Loans and Advances	1,496,924	982,705
Total Current Assets	68,163,528	61,543,417
Total Assets	99,344,725	92,268,650

Liabilities and Other Balances

Current Liabilities		
Accounts Payable	16,736,886	10,799,692
Development Programme Creditors	13,621,488	17,078,440
Deposits	1,644,523	1,674,069
Total Current Liabilities	32,002,897	29,552,202

Other Balances

General Fund	67,341,828	62,716,448
Total Liabilities and Other Balances	99,344,725	92,268,650

**Balance Sheet as at September 30, 2009
(Mayors Project Fund)**

2009 2008

Current Assets		
Cash/Bank Balances	202,832	23,241
Total Assets	202,832	23,241

Liabilities and Other Balances

Current Liabilities		
Deposits	169,539	23,241
Accounts Payable	33,293	
Total Current Liabilities	202,832	23,241

Other Balances

General Fund	0	0
Total Liabilities and Other Balances	202,832	23,241

**Balance Sheet as at September 30, 2009
(Canteen)**

2009 2008

Current Assets		
Cash/Bank Balances	430,285	382,292
Accounts Receivable	24,000	-
Total Assets	454,285	382,292

Other Balances		
General Fund	454,285	382,292
Total Liabilities and Other Balances	454,285	382,292

Balance Sheet as at September 30, 2009	2009	2008
(Infrastructure)		

Current Assets		
Cash/Bank Balances	940,019	3,078,413
Total Assets	940,019	3,078,413

Liabilities and Other Balances		
Current Liabilities		
Sundry Creditors	659,652	1,233,433
Total Current Liabilities	659,652	1,233,433

Other Balances		
General Fund	280,368	1,844,980
Total Liabilities and Other Balances	940,019	3,078,413

Balance Sheet as at September 30, 2009	2009	2008
(Deposits)		

Fixed Assets		
Land and Buildings	2,005,469	0
Plant & Equipment	527,028	0
Total Fixed Assets	2,532,497	0

Current Assets		
Cash/Bank Balances	2,094,319	3,999,284
Total Assets	4,626,816	3,999,284

Liabilities and Other Balances		
Current Liabilities		
Accounts Payable	95,568	
Deposits	3,121,730	2,589,766

Other Balances		
General Fund	1,409,518	1,409,518
Total Liabilities and Other Balances	4,626,816	3,999,284

Balance Sheet as at September 30, 2009	2009	2008
(Investments)		

Current Assets		
Demand Deposits	4,536,001	4,300,966
Pledged Deposits	138,020	133,432
Total Assets	4,674,020	4,434,398

Other Balances		
General Fund	4,674,020	4,434,398
Total Liabilities and Other Balances	4,674,020	4,434,398

**Revenue & Expenditure Statement Year Ended September 30, 2009
(Recurrent)**

	2009	2008
Recurrent Revenues		
Government Subvention	74,732,886	81,976,491
Rates and Taxes	22,867,984	19,028,614
Licences	132,459	128,114
Fees	379,950	370,108
Extraordinary Sale	455	4,640
Rents	223,996	164,816
Interest	250,758	175,730
Disposal	74,630	65,550
Contributions	2,400	10,650
Miscellaneous	98,844	30,502
Total Revenues	98,764,363	101,955,214

Recurrent Expenditure		
Personnel Expenditure	55,438,427	66,201,634
Goods & Services	26,349,626	24,152,319
Minor Equipment	1,021,359	1,324,223
Other Transfers & Subsidies	8,056,989	6,165,471
Bank & Service Charges	27,885	-
Depreciation Expense	1,125,062	900,176
Total Expenditure	92,019,349	98,743,824

Recurrent Revenue Surplus/ (Deficit)	6,745,014	3,211,390
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**Revenue & Expenditure Statement Year Ended September 30, 2009
(Development Programme)**

	2009	2008
Development Programme Project Financing		
Development Programme	9,200,000	17,397,733
Total Subventions	9,200,000	17,397,733

Project Expenditure		
Drainage & Irrigation	3,499,665	4,931,794
Markets and Abattoir	0	6,256
Disaster Preparedness	149,402	0
Cemeteries	300,000	227,000
Local Government Buildings	2,984,397	1,502,783
Procurement of Major Vehicles	0	721,535
Recreational Facilities	0	2,999,210
Local Roads & Bridges	1,946,546	4,727,135
Computerisation	199,422	251,878
Canine Control	49,517	49,105
Freedom of Information Act	0	47,495
Total Project Expenditure	9,128,950	15,464,190
Surplus/(Deficit) on Projects	71,050	1,933,543
Total Surplus	6,816,065	5,144,933

**Revenue & Expenditure Statement Year Ended September 30, 2009
(Canteen)**

	2009	2008
Canteen Rental	72,000	65,991
Less Bank and Service Charges	(7)	-
Total	71,993	65,991
Net Surplus	71,993	65,991

**Revenue & Expenditure Statement Year Ended September 30, 2009
(Infrastructure)**

	2009	2008
Bank & Service Charges	(261)	-
Total	(261)	-
Net Deficit	(261)	-

**Revenue & Expenditure Statement Year Ended September 30, 2009
(Investments)**

	2009	2008
Revenues	239,622	252,686
Interest	239,622	252,686
Total	239,622	252,686
Surplus	239,622	252,686

**Receipts & Payments Statement Year Ended September 30, 2009
(Mayor's Project Fund)**

	2009	2008
Receipts	381,731	126,568
Payments	(235,260)	(120,744)
Net balance	146,470	5,824

**Receipts & Payments Statement Year Ended September 30, 2009
(Deposits)**

	2009	2008
Receipts		
Canine	259,626	132,299
Car Park	121,710	123,538
Police Extra Duty	131,546	132,299
Auditorium	424,269	303,917
Cemetery fees	49,029	77,378
Vending	164,125	99,600
Others	1,059,090	475,540
Total Receipts	2,209,395	1,346,578
Payments		
Canine	162,575	43,575
Car Park	101,498	36,000
Police Extra Duty	122,021	129,686
Auditorium	101,273	761,152
Cemetery	49,800	73,296
Vending	32,063	0
Building Projects	2,899,325	146,994
Others	800,881	745,763
Total Payments	4,269,435	1,936,466
Net Deficit	(2,060,039)	(589,888)

3 Recurrent Expenditure
See Recurrent Expenditure Statements - Schedule 1,

	2009	2008
4 Cash/ Bank Balances		
Recurrent Bank account	30,470,270	13,642,490
Development Programme	10,401,534	16,106,092
Infrastructure	940,019	3,078,413
Deposits	2,094,319	3,999,284
Canteen	430,285	382,292
Mayor's Fund	202,832	23,241
Socially Displaced	9,248	9,248
Parks	190	190
	44,548,697	37,241,249

Notes to the Accounts

	2009	2008
5 Demand Deposits		
Unit Trust	1,093	1,039
Money Market Funds	4,672,927	4,299,927
	4,674,020	4,300,966

6 Fixed Assets - Property & Equipment
See Fixed Assets (Schedule 2)

7 Pledged Deposits

The pledged deposit is held in respect of legal proceedings between Eileen Cooper and the Corporation.

2009	2008
138,020	133,432

8 Accounts Receivable

	2009	2008
Government Subvention (Recurrent)	0	7,677,308
Government Subvention (Development Programme)	3,023,000	1,000,000
VAT (Recurrent)	11,628	18,491
House Rates	22,711,235	22,106,892
Canteen Account	24,000	0
Infrastructure Account	39,500	0
Total Receivables	25,809,362	30,804,691

9 Loans & Advances

	2009	2008
Recoveries (Staff)	36,039	47,380
Recoveries (Daily Paid)	3,898	6,598
Motor Car Loans	1,399,711	890,787
Motor Car Repair Loans	17,557	29,944
Motor Insurance Loans	9,719	7,996
Education Loan	30,000	0
Total Loans & Advances	1,496,924	982,705

10 Accounts Payable

	2009	2008
PSIP	13,621,488	17,078,440
Recurrent	12,293,510	8,371,732
IRIAD	1,443,376	2,427,961
Deposit Account	95,568	0
Infrastructure Account	659,652	1,233,433
Subvention Payable (801 a/c)	3,000,000	0
Mayor's Fund account	33,293	0
Total Accounts Payable	31,146,887	29,111,566

11 Sundry Creditors

	2009	2008
Development Programmes	13,431,792	17,078,440
Recurrent	12,006,483	8,371,732
IRIAD	1,443,376	2,427,961
Infrastructure	218,933	1,233,433
Total Sundry Creditors	27,100,584	29,111,567

12 Deposits

	Total	Special Project	Recurrent	Mayor's Fund
Deposits October 01,2008	5,625,753	3,181,661	1,739,987	704,104
Receipts	2,403,616	1,344,571	932,478	126,568
Payments	(2,616,572)	(1,936,466)	(559,363)	(120,744)
Other Adjustments	(1,125,721)		(439,033)	(686,687)
Deposits September 30,2009	4,287,076	2,589,766	1,674,069	23,241

13 General Fund

See General Fund Reconciliation (Schedule 3)

14 Revenue Surplus/ (Deficit)
See Reconciliation (Schedule 3)

Recurrent Expenditure Year Ended September 30,2009
Personnel Expenditure

Schedule 1

001 GENERAL ADMINISTRATION	
01 Salaries & Cola	10,550,410.84
02 Wages & Cola	849,900.57
03 Overtime	530.69
04 Allowances	1,261,366.34
05 Gov't contribution to NIS	877,638.42
08 Vacant Post & Salaries & Cola	
13 Remuneration to Council	1,028,578.34
20 Gov't contribution to G.H.I D/P	177,931.00
27 Gov't contribution to G.H.I Monthly paid	73,485.00
29 Overtime- Daily Rated Workers	
30 Allowances- Daily Rated Workers	0.00
TOTAL ITEM	14,819,841.20
002 CITY & DEPT OF MAINTENANCE	
01 Salaries & Cola	1,283,692.67
02 Wages & Cola	6,416,189.65
04 Allowances	201,257.50
05 Gov't contribution to NIS	536,266.50
29 Overtime- Daily Rated Workers	1,935.26
30 Allowances- Daily Rated Workers	60,818.40
TOTAL ITEM	8,500,159.98
003 INSTITUTIONS	
01 Salaries & Cola	243,956.68
02 Wages & Cola	1,442,653.27
04 Allowances	68,690.00
05 Gov't contribution to NIS	173,649.84
29 Overtime- Daily Rated Workers	712,824.25
30 Allowances- Daily Rated Workers	28,355.81
TOTAL ITEM	2,670,129.85
004 PARKS & PLAYFIELDS	
01 Salaries & Cola	123,949.00
02 Wages & Cola	1,763,616.42
04 Allowances	16,034.20
05 Gov't contribution to NIS	130,653.72
29 Overtime- Daily Rated Workers	463.63
30 Allowances- Daily Rated Workers	4,709.80
TOTAL ITEM	2,039,426.77

**Recurrent Expenditure Year Ended September 30,2009
Personnel Expenditure**

Schedule 1

005 TRANSPORT	
01 Salaries & Cola	169,890.00
02 Wages & Cola	8,228,215.91
04 Allowances	29,879.70
05 Gov't contribution to NIS	625,485.02
29 Overtime- Daily Rated Workers	792,543.52
30 Allowances- Daily Rated Workers	98,598.42
TOTAL ITEM	9,944,612.57

006 L.H.A	
01 Salaries & Cola	2,249,146.17
02 Wages & Cola	13,002,080.95
04 Allowances	202,664.58
05 Gov't contribution to NIS	1,123,561.66
29 Overtime- Daily Rated Workers	744,121.25
30 Allowances- Daily Rated Workers	142,682.43
TOTAL ITEM	17,464,257.04

GRAND TOTAL 55,438,427.41

Goods and Services

001 GENERAL ADMINISTRATION

01 Travelling	214,049.83
03 Uniforms	362,288.26
04 Electricity	399,169.05
05 Telephones	486,727.67
06 WASA	62,953.51
09 Rent Equipment	45,395.68
10 Office Stationery	449,677.11
11 Books and Periodicals	1,210.00
12 Materials and Supplies	310,934.83
15 Repairs and Maintenance -Equipment	29,583.41
16 Consulting & Contracting	103,494.60
17 Training	67,381.30
21 Repairs & Maintenance - Buildings	519,475.83
22 Short Term Employment	87,326.43
23 Fees	244,848.00
27 Office Travel	0.00
37 Janitorial Service	0.00
42 Street Lighting	3,109,912.83
46 Natural Disasters	68,597.64
57 Postage	66.00
58 Medical Expenses	3,200.00
61 Insurance	596,132.69
62 Prom. Pub & Printing	48,526.24
66 Hosting of Conferences	128,480.74
99 Employee Assistance Programme	1,207.50

TOTAL ITEM 001 7,340,639.15

002 CITY & DEPT OF MAINTENANCE**Schedule 1**

01 Travelling	397,355.27
03 Uniforms	97,153.29
09 Rent Equipment	517.50
10 Office Stationery	34,797.33
12 Materials and Supplies	1,011,745.41
15 Repairs and Maintenance -Equipment	22,290.39
21 Repairs & Maintenance - Buildings	183,290.76
28 Contracted Services	3,878,819.26
58 Medical Expenses	3,215.00
TOTAL ITEM 002	5,629,184.21

Goods and Services**003 INSTITUTIONS**

03 Uniforms	12,222.54
04 Electricity	205,367.23
05 Telephones	3,420.09
06 WASA	63,960.88
10 Office Stationery	29,266.57
12 Materials and Supplies	33,216.45
15 Repairs and Maintenance -Equipment	4,100.67
21 Repairs & Maintenance - Buildings	158,111.92
28 Other Contracted Services	736,400.06
43 Security Services	301,012.50
TOTAL ITEM 003	1,547,078.91

004 PARKS, PLAYGROUNDS & CEMETERIES

03 Uniforms	22,737.21
04 Electricity	314,822.91
05 Telephones	14,502.50
06 WASA	13,499.60
10 Office Stationery	5,202.24
12 Materials and Supplies	118,522.67
15 Repairs and Maintenance -Equipment	11,710.01
21 Repairs & Maintenance - Buildings	212,246.74
28 Other Contracted Services	611,022.75
43 Security Services	655,290.83
TOTAL ITEM 004	1,979,557.46

005 TRANSPORT**Schedule 1**

03 Uniforms	117,409.38
05 Telephones	11,665.75
10 Office Stationery	2,586.14
12 Materials and Supplies	76,426.75
13 Maintenance of Vehicles	791,221.28
15 Repairs and Maintenance -Equipment	0.00
21 Repairs & Maintenance - Buildings	88,265.05
58 Medical Expenses	2,270.00
TOTAL ITEM 005	1,089,844.35

Goods and Services

006 L.H.A	
01 Travelling	667,752.72
03 Uniforms	153,789.22
04 Electricity	3,945.39
05 Telephones	51,557.32
06 WASA	29,325.00
10 Office Stationery	33,565.96
11 Books and Periodicals	1,000.00
12 Materials and Supplies	386,635.81
15 Repairs and Maintenance -Equipment	750.00
21 Repairs & Maintenance - Buildings	34,725.54
22 Short Term Employment	73,014.24
28 Contracted Services	7,313,746.17
58 Medical Expenses	6,615.00
62 Prom. Pub & Printing	6,900.00
TOTAL ITEM 006	8,763,322.37
GRAND TOTAL 02	26,349,626.45

03 MINOR EQUIPMENT PURCHASES

001 GENERAL ADMINISTRATION

01 Vehicles	580,000.00
02 Office Equipment	62,580.75
03 Furniture and Furnishings	249,577.69
04 Other Minor Equipment	114,183.00
Total Item 001	1,006,341.44

002 CITY & DEPARTMENT

01 Vehicles	
02 Office Equipment	0.00
03 Furniture and Furnishings	0.00
04 Other Minor Equipment	14,917.83
Total Item 002	14,917.83

003 INSTITUTIONS

03 Furniture & Furnishings	0.00
04 Other Minor Equipment	
Total Item 003	0.00

Schedule 1

03 MINOR EQUIPMENT PURCHASES

004 PARKS, PLAYGROUNDS & CEMETERIES

04 Other Minor Equipment	0.00
Total Item 004	0.00

005 TRANSPORT

01 Vehicle Replacement	0.00
Total Item 005	0.00

006 L.H.A	
01 Vehicles	0.00
02 Office Equipment	0.00
03 Furniture and Furnishings	100.00
04 Other Minor Equipment	0.00
Total Item 006	100.00
GRAND TOTAL 03	1,021,359.27
04 CURRENT TRANSFERS & SUBSIDIES	
007 HOUSEHOLDS	
01 Pensions	2,461,390.82
02 Grat - M/PD	1,644,793.95
03 Grat - D/PD	3,667,965.75
04 Payment of Compensation	2,750.00
Total Item 007	7,776,900.52
009 OTHER TRANSFERS	
01 Christmas Celebrations	47,133.84
02 Independence Celebrations	211,654.91
03 Mayor's Fund	1,300.00
04 Grants	20,000.00
Total Item 009	280,088.75
GRAND TOTAL 04	8,056,989.27
GRAND TOTAL	90,866,402.40

Fixed Assets Year Ended September 30, 2009

Schedule 2

CLASS OF ASSETS	COST/VALUE	WRITE OFF	ADDITIONS	ACCUM DEPN	NBV
Land and Buildings	25,818,347.40	441,144.52	2,441,422.81	-	27,816,625.69
Vehicles	6,694,519.46		432,000.00	4,878,407.38	2,248,112.08
Tools & Equipment	495,050.65		78,943.04	378,706.32	195,287.37
Office Furniture & Equipment	1,940,103.36		207,862.89	879,031.87	1,268,934.38
Computer and Software	1,522,756.11		273,089.85	1,235,841.63	580,004.34
Communications Equipment	83,069.02		20,860.00	60,589.92	43,339.10
Plant & Equipment	925,628.84		1,133,656.73	479,894.68	1,579,390.89
	37,479,474.84	441,144.52	4,687,836.32	7,912,471.79	33,713,693.85
	Accum Depn				Accum Depn
DEPRECIATION	b/fwd		depn on b/fwd	depn on add	c/fwd
Vehicles	4,184,703.35		627,454.03	66,250.00	4,878,407.38
Tools & Equipment	325,239.62		42,452.76	11,013.94	378,706.32
Office Furniture & Equipment	744,226.44		119,587.69	15,217.74	879,031.87
Computer and Software	1,092,568.21		107,546.98	35,726.44	1,235,841.63
Communications Equipment	54,970.14		5,619.78	-	60,589.92
Plant & Equipment	352,534.00		57,309.48	70,051.20	479,894.68
Total	6,754,241.76		969,970.71	198,269.32	7,912,471.79

Schedule 3

General Fund September 30, 2009	Total	Recurrent & Dp	Infrastructure	Mayor's Fund	Canteen	Invesments	Deposits
General Fund October 01, 2009	70,787,636	62,716,448	1,844,980	0	382,292	4,434,398	1,409,518
Prior Period Adjustments	(3,755,035)	(2,190,684)	(1,564,351)		0	0	0
Revenue Surplus/ (Deficit)	7,127,419	6,816,065	(261)	0	71,993	239,622	0
Balance as at Sept 30, 2009	74,160,020	67,341,828	280,368	0	454,285	4,674,020	1,409,518